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real estate decision-making, including whether and how to lease, buy, or mortgage a property acquisition; whether to renovate, refinance, demolish or expand a property; and when and how to divest (sell, trade, or abandon) a property. Students using Ling and Archer should finish the course with a value-oriented

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Valuation and Appraisal

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Real Estate Principles:
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(Mchill-hill/Irwin Series
in Finance, Insurance,
and Real Estate)

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Ling, David C...

The value of a given parcel of real property is determined using the

principles of

substitution. The

maximum worth of the

real estate is influenced

by the cost of acquiring

a substitute or

comparable property.

Highest and Best Use.

Of all the factors that

influence market value,

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the primary
consideration is the
highest and best use of
the real estate.

What are the Basic
Principles of Value in
Real Estate?

Assessment is needed to
calculate a prediction of
price-taking clues from
the market forces,
factors of finance,
accounting, economics,

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and law driving the real estate market. Real estate valuation is the force behind the real estate businesses. The process of real estate valuation is also known as real estate appraisal. The Economic Principles Affecting Valuation. The value of a property is affected by certain economic principles. Some of

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Approach demonstrates

how value is central to

virtually all real estate

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Edition 5 by ...

The key to making a sound investment decision is to understand

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how property values are maintained, increased, created, or destroyed.

Since the launch of Real Estate Principles: A Value Approach 5th edition, significant and lasting changes have come upon the world of real estate. This is very true in real estate finance and capital sources where most of the traditional lenders

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have been displaced or transformed, giving way to a radically different set of players in mortgage financing.

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instructors with the most
modern, engaging and

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attractive textbook

available on the subject,
with helpful

pedagogical features

unmatched by any other
title.

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The value of real
property can be
influenced by many
factors, such as location

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and type of use; however, when appraisers make/render an opinion of market value, they must also take into consideration how typical buyers and sellers are responding in the market. Appraisers emulate what informed buyers and sellers will do in an open market.

Lesson 2 - Basic

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Ling, David ...

Real estate principles : a
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C Ling; Wayne R
Archer] -- "The study
and practice of real
estate draws on a
multitude of disciplines
including architecture,

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planning, building
construction, urban
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economics, law, and
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PRINCIPLES I Donald

A. Corb, JD Lee

Institute School of Real

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PERSONAL
PROPERTY A.

Characteristics of

Land/Real Estate a.

Land 1-1 ... i. value ii.

earnest money d.

Competency 7-2

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value approach. 9. Real estate principles : a value approach. Print book: English. 2016. 5th revised edition [Place of publication not identified] : McGraw-Hill 10. Real estate principles : a value approach: 10. Real estate principles : a value approach. by David C Ling; Wayne R Archer

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