

## Operations Management Chapter 12 Solutions

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The procurement lead time is constant & is one week. find the EOQ, expected total cost of controlling the inventory at 97.5 % service level Solution : annual demand =  $680 * 12 = 8160$ .  $EOQ = \sqrt{\frac{2 * 8160 * 20}{2.5}} = 361.10$ .

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Larry's publications have appeared in such journals as Decision Sciences, Journal of Operations Management, Production and Operations Management, Harvard Business Review, and Management Science. He has served in various editorial capacities for several journals. A01\_KRAJ1062\_12\_SE\_FM.indd 6 10/20/17 10:46 AM

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