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towards a more
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inter-depended
world economy.
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International
business refers
to business
activities that
involve the
transfer of
resources (raw

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Business,

capital and
people), goods

(finished

assemblies and

products),

services

(management

consulting,

financial

services,

insurance and

education,

etc.), knowledge

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and skills
(managerial
skills,
intellectual
property
rights), or
information
(databases and
networks) across
national
boundaries.

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Competing in the Global Market

International
business also
increases
competition in
domestic markets
and introduces
new
opportunities to
foreign markets.
Global
competition

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Business encourages companies to become more innovative and efficient in their use of resources. For consumers, international business introduces them to a variety of goods and services.

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