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Industrial Policy American Style: From Hamilton to HDTV . By Richard D. Bingham. Abstract. Should the government support American businesses that are struggling in a cut-throat world market? Or should we give market competition free rein, even if domestic producers come up short? The debate over this question has gone on for generations.

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The war with Britain in 1812 heightened calls for a more comprehensive industrial policy that would develop and protect American industry. Henry Clay and other members of the Whig Party devised this industrial policy, entitled the American System. It consisted of three

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The authors call the conventional wisdom into question by making four claims: (1) the activities targeted by industrial policy are increasingly governed by decentralized production networks rather than markets or hierarchies, (2) "network failures" are therefore no less threatening to industrial dynamism than market or organizational failures, (3) the spatial and organizational decentralization of production have simultaneously increased the demand and broadened the support for American ...

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An industrial policy or industrial strategy of a country is its official strategic effort to encourage the development and growth of all or part of the economy, often focused on all or part of the manufacturing sector. The government takes measures "aimed at improving the competitiveness and capabilities of domestic firms and promoting structural transformation." A country's infrastructure is a major enabler of the wider economy and so often has a key role in IP. Industrial policies are interven

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The proper role of government in the US economy has long been the subject of ideological dispute. This study of industrial policy as practised by administration after administration, explores the variations from a hands-off approach to protectionist policies and aggressive support for businesses.

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